

UAC INSURANCE MUTUAL

Board of Directors Meeting

Thursday, August 29, 1996, 9:00 a.m.

UAC Offices

4021 South 700 East, Suite 180, Salt Lake City

A G E N D A

9:00	Call to Order	Gary Herbert
	Review of Board Members Absent	Gary Herbert
	Review and Approval of August 1 and August 9, 1996, Minutes	Gary Herbert
	Claims Administration	Brett Rich
	Premium Contributions	Board of Directors
	1997 UACIM Budget and Administrative Budget	Board of Directors
	Set Date and Time for Closed Meeting to Discuss the Character, Professional Competence, or Physical or Mental Health of an Individual	
	Set Date and Time for Closed Meeting to Discuss Pending or Reasonably Imminent Litigation	
	Other Business	
1:00	Adjourn	

4021 South 700 East, Suite 180
Salt Lake City, Utah 84107



UAC INSURANCE MUTUAL MINUTES, BOARD OF TRUSTEES MEETING

August 29, 1996, 9:00 a.m.

UAC Offices

4021 South 700 East, Suite 180, Salt Lake City

Board Members Present:

Gary Herbert, *President*, Utah County Commissioner
Gerald Hess, *Vice President*, Davis County Deputy Attorney
Sid Groll, *Comptroller*, Cache County Sheriff
Ken Brown, Rich County Commissioner
Curtis Dastrup, Duchesne County Commissioner
Ty Lewis, San Juan County Commissioner
Sarah Ann Skanchy, Cache County Council Member
Gary Sullivan, Beaver County Commissioner

Board Members Absent:

Robert Gardner, *Secretary*, Iron County Commissioner

Others Present:

Kent Sundberg, Utah County Deputy Attorney
Brent Gardner, UACIM Administrator
Brett Rich, Director, UACIM
Sonya White, UACIM Administrative Assistant
Doug Alexander, UACIM Claims Administration
Rich Stokluska, Arthur J. Gallagher and Company

CALL TO ORDER

Gary Herbert called the meeting to order and welcomed everyone in attendance. Brett Rich introduced Rich Stokluska who has been assisting Brett with premium scenarios for the Board Members review.

REVIEW OF BOARD MEMBERS ABSENT

Robert Gardner requested that the Board excuse him from this meeting due to family visiting from out of state. Sarah Ann Skanchy made a motion to excuse Robert from this meeting. Ken Brown seconded the motion and the motion passed unanimously.

REVIEW AND APPROVAL OF THE AUGUST 1 AND AUGUST 9, 1996 MEETING MINUTES

The minutes from the August 1 and August 9, 1996, Board of Trustees meetings were previously sent to the Board Members for review. Sid Groll made a motion to approve the minutes as written. Gerald Hess seconded the motion and the motion passed unanimously.

INSURANCE COVERAGE FOR SPECIAL SERVICE DISTRICTS AND OTHER ENTITIES

Brett Rich explained that he has recently been contacted by members regarding coverage for several new entities being formed. The Board reaffirmed that the three criteria outlined in the Joint Policy, adopted September 25, 1994, must be met for these Special Service Districts to be covered under the UACIM policy. Brett will contact those inquiring counties and explain the criteria.

1997 UACIM BUDGET

Brett Rich reviewed the proposed 1997 UACIM budget with the Board. REVENUES include: *Premiums Written* (no increase from 1996), *Investment Income* (includes only the interest paid on 1997 fund year contributions—UACIM is still accumulating interest for previous fund years), and *Surplus Contributions* (approximately 20% of total contributions). LOSSES AND LOSS EXPENSES include: *Losses* (pursuant to the 1997 attachment point), *Claims Management* (averaged from proposals) and Excess Insurance (Great American bid). ADMINISTRATION EXPENSES include: *Brokerage* (Gallagher's bid), *Pool Administration* (UAC bid), *Professional Fees* (accounting, actuarial, auditing, legal), *Interest Expense* (interest earned on Debenture Loans plus 1%) and *Other Expenses* (which include E&O coverage for the Board and staff). The proposed 1997 budget, based on these line items, equates to a Net Income of \$235,365. Brett explained that there are several decisions that need to be made by the Board before the 1997 Budget is adopted. Gallagher's has given UACIM a quote for Boiler and Machinery coverage at approximately \$19,000, which is quite inexpensive for the entire membership. Also, higher liability options should be reviewed and the Risk Management Program reduction percentage of premium must be adopted. In order for the Board to begin discussion regarding the 1997 premium contributions, Brett recommended that the premium level be adopted today, therefore, Ty Lewis made a motion to cap the 1997 REVENUE *Premiums Written* at the 1996 budgeted amount of \$2,277,000. Curtis Dastrup seconded the motion and the motion passed unanimously.

PREMIUM CONTRIBUTION

Brett Rich explained that when the UACIM was started, each member county paid the same premium they had with their prior carrier because there was not enough loss information available to establish what the premiums should have been. Since that time, UACIM has been working toward a more equitable way of determining premiums by loss history. Brett feels it is now appropriate for UACIM to adopt a formula that will more equitably apportion costs to members based on exposure and loss history. In researching other insurance companies and the factors used to determine premiums, Brett calculated two scenarios for the Board's review. The premium contribution was broken down by loss fund, excess insurance and expenses using loss history (past three years) and exposure based on the renewal information submitted by all the member counties, except for Kane, Piute, Rich, Sanpete, Sevier, Wasatch and Wayne Counties who have not returned their renewal applications.

The Board began by reviewing sheet PREM.97F titled LOSS FUND which averages the 1993, 1994 and 1995 total incurred losses per county, a ratio is then applied (to bring the total to the amount needed for the loss fund) to determine the loss fund and surplus contribution per county. Brett felt the Board may want to determine a minimum contribution to the loss fund for those counties with no or low losses, therefore, sheet PREM.97F titled EXCESS was reviewed. This entire sheet deals just with the portion of premium used to pay the excess insurance calculated by using exposure. The minimum on the loss fund was figured by doubling the calculated excess premium. Counties were not affected if their total loss fund contribution was more than the doubled excess contribution. Brett felt this may be a fair and appropriate way to calculate a minimum. Even though a county has had no or low losses, the exposure is still there, therefore a minimum was recommended to be contributed to the loss fund from these counties. Sheet PREM.97F titled EXCESS was calculated, pursuant to the percentages used by Great American, by using total insurable value for the property premium, number of vehicles for the auto liability premium, total expenditures for the liability premium and number of sworn officers for the E&O premium. Brett explained that in sheet PREM.97F titled EXPENSE, the expense portion of the premium totals \$702,000. Brett allocated half the expenses on a per member basis. The other half was allocated by calculating the percentage of each member's excess premium to the total excess premium and then applying that percentage to the total expense premium.

Brett reviewed sheets PREM.97G titled LOSS FUND, EXCESS and EXPENSES. The same totals were used but different allocations of the premiums were calculated. Rich Stokluska reviewed a sheet prepared by Gallagher's wherein loss fund contributions and surplus contributions were combined. The last three years, 1993, 1994 and 1995, total incurred losses were charted (as of July 31, 1996) and the exact totals for each member county are listed in the TOTAL column. Gallagher's analyzed how these losses fluctuated from year to year and decided that discounting the losses excess of \$25,000 was fair, which is shown in the ADJUSTMENTS column. This consideration is more in line with what the averages really are and does not unduly penalize a county for a three year period. The average losses were adjusted with a factor to reach the \$1.645 million loss fund. When the final numbers were calculated, some of the counties fell below Gallagher's calculation so a 5% cap was charted. Rich explained that these calculations are very flexible and the Board can adjust them anyway it desires.

After discussion, Ty Lewis made a motion to adopt the formula calculation in PREM.97F EXCESS and use the total number of full-time employees to calculate the E&O premium. Curtis Dastrup seconded the motion and the motion passed unanimously.

Ty Lewis made a motion to adopt the formula calculation in PREM.97F EXCESS using total expenditures. Curtis Dastrup seconded the motion and the motion passed unanimously.

Ty Lewis made a motion to adopt the formula calculation in PREM.97G EXPENSE which allocates on third of the total expenses on a per member basis. Curtis Dastrup seconded the motion and the motion passed unanimously.

Gerald Hess made a motion to apply a 5% plus or minus premium cap to the Gallagher's formula calculation for the LOSS FUND. Ty Lewis seconded the motion and the motion passed unanimously. Rich Stokluska will run the numbers which will be confidentially sent to the Board Members for review.

Ken Brown made a motion for the Board to continue discussion regarding the loss fund premium contribution, the UACIM budget and the claims administration on September 13, 1996, at 7:30 a.m. at the Brian Head Resort where the USACCC Workshop will be held. Ty Lewis seconded the motion and the motion passed unanimously.

SET DATE AND TIME FOR CLOSED MEETING TO DISCUSS PENDING OR REASONABLY IMMINENT LITIGATION

Ken Brown made a motion to set the date and time for closed meeting to begin at 12:40 p.m. on August 29, 1996, to discuss pending or reasonably imminent litigation. Curtis Dastrup seconded the motion and the motion passed unanimously.

Ty Lewis made a motion for the Board to conclude the closed meeting at 1:20 p.m. on August 29, 1996. Gary Sullivan seconded the motion and the motion passed unanimously.

Sarah Ann Skanchy made a motion authorizing settlement authority of claim number 801BOX937017 in an amount up to \$65,000. Ty Lewis seconded the motion and the motion passed unanimously.

Ty Lewis made a motion authorizing settlement authority of claim number 801CAC947018 in an amount up to \$85,000. Curtis Dastrup seconded the motion and the motion passed unanimously.

OTHER BUSINESS

The next meeting of the Board of Trustees will be held September 26, 1996, at 9:00 a.m. in the UAC offices.

1997 BUDGET

REVENUE

Premiums written	2,277,000
Unearned premiums	0
Premiums earned	2,277,000

Investment Income	118,000
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Surplus Contributions	476,000
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TOTAL REVENUE	2,871,000
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LOSSES AND LOSS EXPENSES

Losses	1,475,000
Claims management expenses	210,000
Excess Insurance	458,635

TOTAL LOSS EXPENSES	2,143,635
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ADMINISTRATION EXPENSES

Brokerage commissions	105,000
Pool administration	260,000
Professional fees	55,000
Interest expense	56,000
Other expenses	16,000

TOTAL ADMINISTRATION	492,000
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TOTAL LOSSES AND EXPENSES	2,635,635
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NET INCOME	\$ 235,365
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UTAH ASSOCIATION OF COUNTIES INSURANCE MUTUAL

Administrative Budget

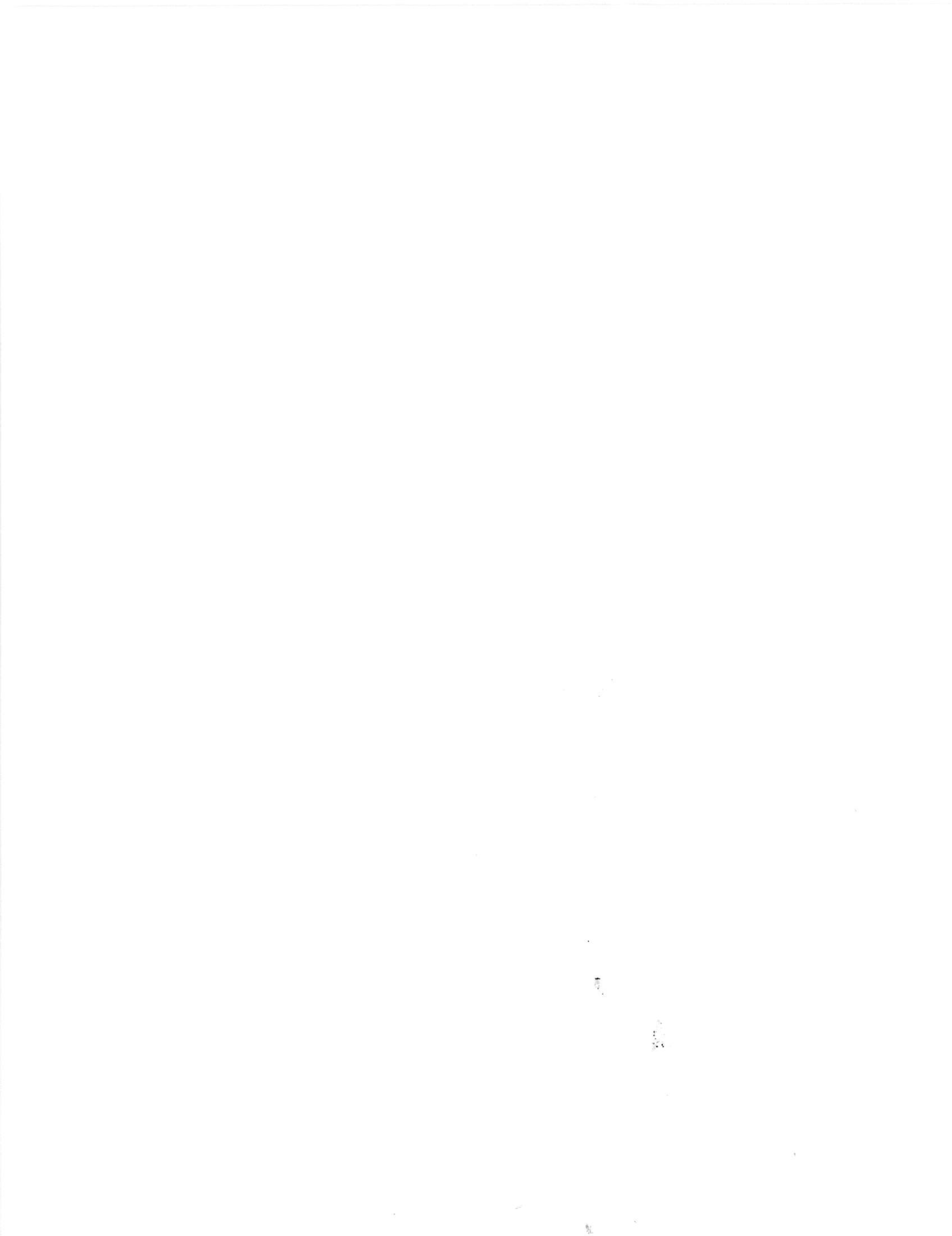
	1997 Proposed Budget	1996 Budget	1996 Over (Under)
REVENUES			
Management Fees	260,000	260,000	
Interest	0	0	
Total Revenue	260,000	260,000	0
EXPENDITURES			
Accounting/Audit	1,500	1,500	
Administrative Fees	5,000	5,000	
Auto Expenses	5,000	6,000	(1,000)
Auto Reserve	10,000	10,000	
Board Expenses	10,000	10,000	
Consulting Fees	2,000	2,000	
Copying	2,500	2,500	
Dues, Subscriptions	1,000	1,000	
FICA	9,200	9,200	
Legal	0	0	
Loss Control/Training	10,700	10,700	
Medical Insurance	17,000	17,000	
Newsletter	1,500	1,500	
Office Equipment	5,000	6,000	(1,000)
Office Rent	24,000	25,000	(1,000)
Office Supplies	2,300	2,000	300
Other Insurance	800	800	
Postage	3,500	3,000	500
Printing	1,000	1,500	(500)
Retirement	24,000	23,200	800
Staff Expense	7,200	6,500	700
Staff Salaries	113,400	111,700	1,700
Technical Assistance	400	400	
Telephone	3,000	3,500	(500)
Total Expenses	260,000	260,000	0

				EXCESS					
	TOTAL	PREMIUM	NUMBER OF	PREMIUM	TOTAL	PREMIUM	# OF	PREMIUM	EXCESS
COUNTY	INSURABLE VALUE	PROPERTY	VEHICLES	AUTO LIAB.	EXPENDITURES	LIABILITY	OFFICERS	E&O	PREMIUM
Beaver	\$ 5,362,489	\$ 927.44	56	\$ 5,787	\$ 2,621,431	\$ 556	10	\$ 1,644.16	\$ 8,913.62
Box Elder	\$ 14,096,414	\$ 2,437.97	121	\$ 12,503	\$ 9,460,625	\$ 2,005	34	\$ 5,590.15	\$ 22,535.91
Cache	\$ 23,755,460	\$ 4,108.51	173	\$ 17,876	\$ 13,538,683	\$ 2,869	53	\$ 8,714.07	\$ 33,567.72
Davis	\$ 49,306,671	\$ 8,527.59	202	\$ 20,873	\$ 46,194,367	\$ 9,789	145	\$ 23,840.37	\$ 63,029.73
Duchesne	\$ 19,308,579	\$ 3,339.42	102	\$ 10,540	\$ 5,694,150	\$ 1,207	22	\$ 3,617.16	\$ 18,702.93
Emery	\$ 10,917,548	\$ 1,888.19	116	\$ 11,986	\$ 10,796,964	\$ 2,288	29	\$ 4,768.07	\$ 20,930.58
Garfield	\$ 6,736,644	\$ 1,165.10	59	\$ 6,096	\$ 3,992,398	\$ 846	4	\$ 657.67	\$ 8,765.29
Grand	\$ 9,129,467	\$ 1,578.94	62	\$ 6,406	\$ 9,560,701	\$ 2,026	17	\$ 2,795.08	\$ 12,806.51
Iron	\$ 23,052,626	\$ 3,986.95	97	\$ 10,023	\$ 10,241,897	\$ 2,170	16	\$ 2,630.66	\$ 18,811.02
Juab	\$ 15,756,991	\$ 2,725.17	56	\$ 5,787	\$ 4,420,013	\$ 937	18	\$ 2,959.49	\$ 12,407.81
Kane	\$ 4,011,745	\$ 693.83	49	\$ 5,063	\$ 2,200,000	\$ 466	12	\$ 1,973.00	\$ 8,196.22
Millard	\$ 15,705,202	\$ 2,716.21	133	\$ 13,743	\$ 12,562,946	\$ 2,662	25	\$ 4,110.41	\$ 23,231.76
Piute	\$ 1,149,739	\$ 198.85	24	\$ 2,480	\$ 891,660	\$ 189	3	\$ 493.25	\$ 3,360.98
Rich	\$ 2,280,099	\$ 394.34	36	\$ 3,720	\$ 1,444,378	\$ 306	3	\$ 493.25	\$ 4,913.57
San Juan	\$ 13,544,600	\$ 2,342.54	150	\$ 15,500	\$ 9,790,698	\$ 2,075	24	\$ 3,945.99	\$ 23,862.84
Sanpete	\$ 5,897,639	\$ 1,020.00	64	\$ 6,613	\$ 4,923,014	\$ 1,043	8	\$ 1,315.33	\$ 9,991.71
Sevier	\$ 19,151,666	\$ 3,312.28	110	\$ 11,366	\$ 14,609,507	\$ 3,096	38	\$ 6,247.82	\$ 24,022.34
Utah	\$ 34,760,000	\$ 6,011.74	105	\$ 10,850	\$ 24,700,000	\$ 5,234	33	\$ 5,425.74	\$ 27,521.34
Wasatch	\$ 64,032,340	\$ 11,074.39	195	\$ 20,149	\$ 64,262,181	\$ 13,618	115	\$ 18,907.88	\$ 63,749.46
Washington	\$ 13,175,169	\$ 2,278.65	100	\$ 10,333	\$ 4,303,511	\$ 912	26	\$ 4,274.82	\$ 17,798.47
Wayne	\$ 14,686,378	\$ 2,540.01	115	\$ 11,883	\$ 14,497,659	\$ 3,072	46	\$ 7,563.15	\$ 25,058.35
Wayne	\$ 2,786,242	\$ 481.88	41	\$ 4,237	\$ 1,995,125	\$ 423	8	\$ 1,315.33	\$ 6,456.55
TOTALS	\$ 368,603,708	\$ 63,750.00	2166	\$ 223,814	\$ 272,701,808	\$ 57,788	689	\$ 113,282.85	\$ 458,635

LOSS FUND						
COUNTY	1993	1994	1995	MINIMUM	TOTAL	
BEAVER	2,972.25	7,397.27	15,639.71	17,827.24	17,827.24	
BOX ELDER	305,507.51	55,803.11	48,682.83		153,741.64	
CACHE	153,625.11	102,504.95	48,685.21		114,301.34	
DAVIS	256,694.51	162,223.75	107,423.02		197,370.40	
DUCHESNE	90,116.26	43,097.53	18,371.82		56,842.42	
EMERY	38,581.05	83,281.29	13,031.82		50,583.37	
GARFIELD	937.93	2,477.40	12,500.00	17,530.58	17,530.58	
GRAND	43,011.64	18,114.03	17,595.86		29,519.44	
IRON	385,201.12	129,051.22	29,910.79		204,053.34	
JUAB	-	56,845.65	20,631.04		29,052.64	
KANE	-	13,435.92	6,992.43	16,392.44	16,392.44	
MILLARD	2,668.60	21,737.81	17,282.94	46,463.52	46,463.52	
PIUTE	-	-	-	6,721.96	6,721.96	
RICH	800.00	1,629.52	1,599.21	9,827.14	9,827.14	
SAN JUAN	21,010.43	10,457.36	74,738.49	47,725.68	47,725.68	
SANPETE	15,711.04	17,474.44	21,545.93		20,523.49	
SEVIER	8,879.39	22,863.22	1,829.63	48,044.68	48,044.68	
UINTAH	63,140.79	186,968.90	72,061.65		120,809.61	
UTAH	100,834.44	256,844.59	147,761.90		189,533.07	
WASATCH	17,619.85	151,012.12	55,620.64		84,091.50	
WASHINGTON	63,878.00	196,402.97	55,713.43		118,493.35	
WAYNE	-	202.48	-	12,913.10	12,913.10	
TOTAL	1,571,189.92	1,539,825.53	787,618.35	223,446.34	1,592,361.96	

EXPENSE							
	PRO-RATA	PER MEMBER	PREMIUM	VARIANCE	COUNTY	1996	
COUNTY			TOTAL			PREMIUM	
Beaver	\$ 4,576.32	\$ 15,955.00	\$ 47,272.18	\$ (12,077.82)	Beaver	\$ 59,350.00	
Box Elder	\$ 30,167.44	\$ 15,955.00	\$ 222,400.00	\$ 17,349.00	Box Elder	\$ 205,051.00	
Cache	\$ 25,305.72	\$ 15,955.00	\$ 189,129.78	\$ (28,585.22)	Cache	\$ 217,715.00	
Davis	\$ 44,563.84	\$ 15,955.00	\$ 320,918.97	\$ 39,787.97	Davis	\$ 281,131.00	
Duchesne	\$ 12,928.53	\$ 15,955.00	\$ 104,428.88	\$ 8,973.88	Duchesne	\$ 95,455.00	
Emery	\$ 12,238.61	\$ 15,955.00	\$ 99,707.56	\$ (127,719.44)	Emery	\$ 227,427.00	
Garfield	\$ 4,500.17	\$ 15,955.00	\$ 46,751.04	\$ (18,016.96)	Garfield	\$ 64,768.00	
Grand	\$ 7,243.50	\$ 15,955.00	\$ 65,524.45	\$ (22,400.55)	Grand	\$ 87,925.00	
Iron	\$ 38,140.12	\$ 15,955.00	\$ 276,959.48	\$ 108,596.48	Iron	\$ 168,363.00	
Juab	\$ 7,095.38	\$ 15,955.00	\$ 64,510.84	\$ (17,902.16)	Juab	\$ 82,413.00	
Kane	\$ 4,208.01	\$ 15,955.00	\$ 44,751.67	\$ (21,482.33)	Kane	\$ 66,234.00	
Millard	\$ 11,927.37	\$ 15,955.00	\$ 97,577.66	\$ 5,116.66	Millard	\$ 92,461.00	
Piute	\$ 1,725.55	\$ 15,955.00	\$ 27,763.49	\$ 13,388.49	Piute	\$ 14,375.00	
Rich	\$ 2,522.67	\$ 15,955.00	\$ 33,218.37	\$ (3,232.63)	Rich	\$ 36,451.00	
San Juan	\$ 12,251.38	\$ 15,955.00	\$ 99,794.90	\$ (8,800.10)	San Juan	\$ 108,595.00	
Sanpete	\$ 5,222.25	\$ 15,955.00	\$ 51,692.45	\$ (49,533.55)	Sanpete	\$ 101,226.00	
Sevier	\$ 12,333.26	\$ 15,955.00	\$ 100,355.29	\$ 27,348.29	Sevier	\$ 73,007.00	
Uintah	\$ 25,384.77	\$ 15,955.00	\$ 189,670.72	\$ 28,297.72	Uintah	\$ 161,373.00	
Utah	\$ 43,345.77	\$ 15,955.00	\$ 312,583.30	\$ 38,021.30	Utah	\$ 274,562.00	
Wasatch	\$ 17,437.05	\$ 15,955.00	\$ 135,282.02	\$ 27,258.02	Wasatch	\$ 108,024.00	
Washington	\$ 24,566.87	\$ 15,955.00	\$ 184,073.57	\$ (8,956.43)	Washington	\$ 193,030.00	
Wayne	\$ 3,314.84	\$ 15,955.00	\$ 38,639.49	\$ 4,836.49	Wayne	\$ 33,803.00	
	\$ -		\$ -				
TOTALS	\$ 350,999.43	\$ 351,010.00	\$ 2,753,006.13			\$ 2,752,739.00	

EXPENSE							
	PRO-RATA	PER MEMBER	PREMIUM				1996
COUNTY			TOTAL	VARIANCE	COUNTY	PREMIUM	
Beaver	\$ 6,101.77	\$ 10,636.36	\$ 43,478.99	\$ (15,871.01)	Beaver	\$ 59,350.00	
Box Elder	\$ 40,223.25	\$ 10,636.36	\$ 227,137.17	\$ 22,086.17	Box Elder	\$ 205,051.00	
Cache	\$ 33,740.96	\$ 10,636.36	\$ 192,246.39	\$ (25,468.61)	Cache	\$ 217,715.00	
Davis	\$ 59,418.46	\$ 10,636.36	\$ 330,454.95	\$ 49,323.95	Davis	\$ 281,131.00	
Duchesne	\$ 17,238.04	\$ 10,636.36	\$ 103,419.76	\$ 7,964.76	Duchesne	\$ 95,455.00	
Emery	\$ 16,318.15	\$ 10,636.36	\$ 98,468.46	\$ (128,958.54)	Emery	\$ 227,427.00	
Garfield	\$ 6,000.23	\$ 10,636.36	\$ 42,932.47	\$ (21,835.53)	Garfield	\$ 64,768.00	
Grand	\$ 9,657.99	\$ 10,636.36	\$ 62,620.31	\$ (25,304.69)	Grand	\$ 87,925.00	
Iron	\$ 50,853.50	\$ 10,636.36	\$ 284,354.22	\$ 115,991.22	Iron	\$ 168,363.00	
Juab	\$ 9,460.50	\$ 10,636.36	\$ 61,557.33	\$ (20,855.67)	Juab	\$ 82,413.00	
Kane	\$ 5,610.67	\$ 10,636.36	\$ 40,835.70	\$ (25,398.30)	Kane	\$ 66,234.00	
Millard	\$ 15,903.17	\$ 10,636.36	\$ 96,234.81	\$ 3,773.81	Millard	\$ 92,461.00	
Piute	\$ 2,300.74	\$ 10,636.36	\$ 23,020.04	\$ 8,645.04	Piute	\$ 14,375.00	
Rich	\$ 3,363.55	\$ 10,636.36	\$ 28,740.63	\$ (7,710.37)	Rich	\$ 36,451.00	
San Juan	\$ 16,335.17	\$ 10,636.36	\$ 98,560.06	\$ (10,034.94)	San Juan	\$ 108,595.00	
Sanpete	\$ 6,963.00	\$ 10,636.36	\$ 48,114.57	\$ (53,111.43)	Sanpete	\$ 101,226.00	
Sevier	\$ 16,444.35	\$ 10,636.36	\$ 99,147.74	\$ 26,140.74	Sevier	\$ 73,007.00	
Uintah	\$ 33,846.36	\$ 10,636.36	\$ 192,813.68	\$ 31,440.68	Uintah	\$ 161,373.00	
Utah	\$ 57,794.36	\$ 10,636.36	\$ 321,713.25	\$ 47,151.25	Utah	\$ 274,562.00	
Wasatch	\$ 23,249.39	\$ 10,636.36	\$ 135,775.73	\$ 27,751.73	Wasatch	\$ 108,024.00	
Washington	\$ 32,755.83	\$ 10,636.36	\$ 186,943.89	\$ (6,086.11)	Washington	\$ 193,030.00	
Wayne	\$ 4,419.79	\$ 10,636.36	\$ 34,425.80	\$ 622.80	Wayne	\$ 33,803.00	
	\$ -		\$ -				
TOTALS	\$ 467,999.25	\$ 234,000.00	\$ 2,752,995.94			\$ 2,752,739.00	



LOSS FUND						
COUNTY	1993	1994	1995	MINIMUM	TOTAL	
BEAVER	2,972.25	7,397.27	15,639.71	17,827.24	17,827.24	
BOX ELDER	305,507.51	55,803.11	48,682.83		153,741.64	
CACHE	153,625.11	102,504.95	48,685.21		114,301.34	
DAVIS	256,694.51	162,223.75	107,423.02		197,370.40	
DUCHESNE	90,116.26	43,097.53	18,371.82		56,842.42	
EMERY	38,581.05	83,281.29	13,031.82		50,583.37	
GARFIELD	937.93	2,477.40	12,500.00	17,530.58	17,530.58	
GRAND	43,011.64	18,114.03	17,595.86		29,519.44	
IRON	385,201.12	129,051.22	29,910.79		204,053.34	
JUAB	-	56,845.65	20,631.04		29,052.64	
KANE	-	13,435.92	6,992.43	16,392.44	16,392.44	
MILLARD	2,668.60	21,737.81	17,282.94	46,463.52	46,463.52	
PIUTE	-	-	-	6,721.96	6,721.96	
RICH	800.00	1,629.52	1,599.21	9,827.14	9,827.14	
SAN JUAN	21,010.43	10,457.36	74,738.49	47,725.68	47,725.68	
SANPETE	15,711.04	17,474.44	21,545.93		20,523.49	
SEVIER	8,879.39	22,863.22	1,829.63	48,044.68	48,044.68	
UNITAH	63,140.79	186,968.90	72,061.65		120,809.61	
UTAH	100,834.44	256,844.59	147,761.90		189,533.07	
WASATCH	17,619.85	151,012.12	55,620.64		84,091.50	
WASHINGTON	63,878.00	196,402.97	55,713.43		118,493.35	
WAYNE	-	202.48	-	12,913.10	12,913.10	
TOTAL	1,571,189.92	1,539,825.53	787,618.35	223,446.34	1,592,361.96	

Utah Association of Counties
Errors & Omissions-Public Officials

LINE OF BUSINESS	# of Employees	% of Total	Premium
COUNTY NAME			
BEAVER	55	2%	\$1,185
BOX ELDER	137	4%	\$2,951
CACHE	165	5%	\$3,554
DAVIS	714	20%	\$15,379
DUCHESNE	111	3%	\$2,391
EMERY	189	5%	\$4,071
GARFIELD	83	2%	\$1,788
GRAND	96	3%	\$2,068
IRON	155	4%	\$3,339
JUAB	101	3%	\$2,175
KANE	66	2%	\$1,422
MILLARD	199	6%	\$4,286
PLUTE	23	1%	\$495
RICH	36	1%	\$775
SAN JUAN	132	4%	\$2,843
SANPETE	76	2%	\$1,637
SEVIER	76	2%	\$1,637
UINTAH	350	10%	\$7,539
UTAH	520	15%	\$11,200
WASATCH	91	3%	\$1,960
WASHINGTON	162	5%	\$3,489
WAYNE	15	0%	\$323
POLICY TOTALS	3552	100%	\$76,506

CAPS		
COUNTY	7%	10%
Beaver	\$ 27,929.00	\$ 27,028.00
Box Elder	\$ 121,275.00	\$ 117,363.00
Cache	\$ 138,864.00	\$ 138,864.00
Davis	\$ 182,685.00	\$ 187,807.00
Duchesne	\$ 53,944.00	\$ 55,457.00
Emery	\$ 123,878.00	\$ 119,882.00
Garfield	\$ 36,213.00	\$ 35,045.00
Grand	\$ 56,047.00	\$ 56,047.00
Iron	\$ 101,937.00	\$ 101,937.00
Juab	\$ 52,681.00	\$ 54,159.00
Kane	\$ 31,167.00	\$ 30,162.00
Millard	\$ 43,509.00	\$ 42,106.00
Piute	\$ 6,765.00	\$ 6,547.00
Rich	\$ 17,153.00	\$ 16,600.00
San Juan	\$ 59,546.00	\$ 57,815.00
Sanpete	\$ 57,095.00	\$ 55,253.00
Sevier	\$ 34,355.00	\$ 33,247.00
Uintah	\$ 110,779.00	\$ 113,885.00
Utah	\$ 180,335.00	\$ 185,391.00
Wasatch	\$ 70,805.00	\$ 72,790.00
Washington	\$ 129,350.00	\$ 132,977.00
Wayne	\$ 15,907.00	\$ 15,394.00
	\$ 1,652,219.00	\$ 1,655,756.00

EXCESS											
	TOTAL	PREMIUM	NUMBER OF	PREMIUM	TOTAL	PREMIUM					
COUNTY	INSURABLE VALU	PROPERTY	VEHICLES	AUTO LIAB.	EXPENDITURES	LIABILITY	# OF	PREMIUM	EXCESS		
							EMPLOYEES	E&O	PREMIUM		
Beaver	\$ 5,362,489	\$ 927.44	56	\$ 5,787	\$ 2,621,431	\$ 556	60	\$ 2,051.61	\$ 9,321.06		
Box Elder	\$ 14,096,414	\$ 2,437.97	121	\$ 12,503	\$ 9,460,625	\$ 2,005	140	\$ 4,787.08	\$ 21,732.84		
Cache	\$ 23,755,460	\$ 4,108.51	173	\$ 17,876	\$ 13,538,683	\$ 2,869	202	\$ 6,907.07	\$ 31,760.73		
Davis	\$ 49,306,671	\$ 8,527.59	202	\$ 20,873	\$ 46,194,367	\$ 9,789	449	\$ 15,352.85	\$ 54,542.21		
Duchesne	\$ 19,308,579	\$ 3,339.42	102	\$ 10,540	\$ 5,694,150	\$ 1,207	108	\$ 3,692.89	\$ 18,778.66		
Emery	\$ 10,917,548	\$ 1,888.19	116	\$ 11,986	\$ 10,796,964	\$ 2,288	154	\$ 5,265.79	\$ 21,428.29		
Garfield	\$ 6,736,644	\$ 1,165.10	59	\$ 6,096	\$ 3,992,398	\$ 846	84	\$ 2,872.25	\$ 10,979.88		
Grand	\$ 9,129,467	\$ 1,578.94	62	\$ 6,406	\$ 9,560,701	\$ 2,026	115	\$ 3,932.24	\$ 13,943.68		
Iron	\$ 23,052,626	\$ 3,986.95	97	\$ 10,023	\$ 10,241,897	\$ 2,170	207	\$ 7,078.04	\$ 23,258.40		
Juab	\$ 15,756,991	\$ 2,725.17	56	\$ 5,787	\$ 4,420,013	\$ 937	54	\$ 1,846.45	\$ 11,294.77		
Kane	\$ 4,011,745	\$ 693.83	49	\$ 5,063	\$ 2,200,000	\$ 466	72	\$ 2,461.93	\$ 8,685.15		
Millard	\$ 15,705,202	\$ 2,716.21	133	\$ 13,743	\$ 12,562,846	\$ 2,662	107	\$ 3,658.70	\$ 22,780.05		
Piute	\$ 1,149,739	\$ 198.85	24	\$ 2,480	\$ 891,660	\$ 189	25	\$ 854.84	\$ 3,722.57		
Rich	\$ 2,280,099	\$ 394.34	36	\$ 3,720	\$ 1,444,378	\$ 306	39	\$ 1,333.54	\$ 5,753.86		
San Juan	\$ 13,544,600	\$ 2,342.54	150	\$ 15,500	\$ 9,790,698	\$ 2,075	120	\$ 4,103.21	\$ 24,020.06		
Sanpete	\$ 5,897,639	\$ 1,020.00	64	\$ 6,613	\$ 4,923,014	\$ 1,043	83	\$ 2,838.05	\$ 11,514.44		
Sevier	\$ 19,151,666	\$ 3,312.28	110	\$ 11,366	\$ 14,609,507	\$ 3,096	83	\$ 2,838.05	\$ 20,612.58		
Uintah	\$ 34,760,000	\$ 6,011.74	105	\$ 10,850	\$ 24,700,000	\$ 5,234	350	\$ 11,967.70	\$ 34,063.30		
Utah	\$ 64,032,340	\$ 11,074.39	195	\$ 20,149	\$ 64,262,181	\$ 13,618	560	\$ 19,148.32	\$ 63,989.91		
Wasatch	\$ 13,175,169	\$ 2,278.65	100	\$ 10,333	\$ 4,303,511	\$ 912	100	\$ 3,419.34	\$ 16,942.99		
Washington	\$ 14,686,378	\$ 2,540.01	115	\$ 11,883	\$ 14,497,659	\$ 3,072	185	\$ 6,325.79	\$ 23,820.99		
Wayne	\$ 2,786,242	\$ 481.88	41	\$ 4,237	\$ 1,995,125	\$ 423	16	\$ 547.09	\$ 5,688.31		
TOTALS	\$ 368,603,708	\$ 63,750.00	2166	\$ 223,814	\$ 272,701,808	\$ 57,788	3313	\$ 113,282.85	\$ 458,635		

Utah Association of Counties
Loss History 1993-1995

COUNTY NAME	1993	1994	1995	Total	(Losses XS \$25,000)	
					Less Adjustments	At
BEAVER	\$2,972	\$7,397	\$15,640	\$26,009		
BOX ELDER	\$305,508	\$55,803	\$48,683	\$409,993	\$280,000	\$0
CACHE	\$153,625	\$102,505	\$48,685	\$304,815	\$109,766	
DAVIS	\$256,695	\$162,224	\$107,423	\$526,341	\$263,653	
DUCHESNE	\$90,116	\$43,098	\$16,372	\$151,586	\$0	
EMERY	\$38,581	\$83,281	\$13,032	\$134,894	\$60,825	
GARFIELD	\$938	\$2,477	\$12,500	\$15,915	\$0	
GRAND	\$43,012	\$18,114	\$17,596	\$78,722	\$0	
IRON	\$385,201	\$129,051	\$29,911	\$544,163	\$400,981	\$0
JUAB	\$0	\$56,846	\$20,631	\$77,477	\$1,610	
KANE	\$0	\$13,436	\$6,982	\$20,428	\$0	
MILLARD	\$2,669	\$21,738	\$17,283	\$41,689	\$0	
PIUTE	\$0	\$0	\$0	\$0	\$0	
RICH	\$800	\$1,630	\$1,599	\$4,029	\$0	
SAN JUAN	\$21,010	\$10,457	\$74,738	\$106,205	\$25,000	
SANPETE	\$15,711	\$17,474	\$21,546	\$54,731	\$0	
SEVIER	\$8,679	\$22,863	\$1,830	\$33,572	\$0	
UNITAH	\$63,141	\$186,869	\$172,062	\$322,171	\$91,000	
UTAH	\$100,834	\$256,845	\$147,762	\$505,441	\$141,684	
WASATCH	\$17,620	\$151,012	\$55,621	\$224,253	\$90,000	
WASHINGTON	\$63,878	\$196,403	\$56,713	\$315,994	\$122,500	
WAYNE	\$0	\$202	\$0	\$202	\$0	
POLICY TOTALS	\$1,571,186	\$1,539,626	\$737,618	\$3,848,430	\$1,587,319	

